

Making the Most of the Low Income Housing Tax Credit for Veterans

Panelists:

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2021 NCHV Annual Conference

LIHTC AND VETERAN HOUSING

PRESENTED BY: RALPH FASANO, EXECUTIVE DIRECTOR

CONCERN HOUSING

















Presenter: Brad Bridwell

LIHTC for Veteran Housing

Developers of Service Enriched Affordable Housing for Veterans and Other Special Needs Groups







Locations

- Phoenix, AZ
- Inglewood, CA
- Las Vegas, NV
- Houston, TX
- Oahu, HI















Goals

LIHTC Project Overview A brief overview of Cloudbreak Communities' LIHTC projects

Arizona State LIHTC Projects An overview of Arizona housing development strategy and its advantages

Replication Blueprint What can your community do?







LIHTC Projects Overview

- Phoenix, AZ
 - Victory Place Phase III 75 Units
 - Victory Place Phase IV 96 Units
- Inglewood, CA
 - Westside Residences II 196 Units
- Houston, TX
 - Travis Street Plaza 192 Units







Houston, TX

- Travis Street Plaza 192 Units
- Master Planned Campus 534 Units
 - Midtown Terrace 286 Units
 - Light Rail Lofts 56 Units
- 100 Project-Based VASH
- Primary Support Services Partners
 - Houston VA
 - U.S.VETS









Inglewood, CA

- Westside Residences II 196 Units
- Master Planned Campus 497 Units
 - Westside Residence Hall 301 Units
- 50 Project-Based VASH
- Primary Support Services Partners
 - West LA VA
 - U.S.VETS
 - FAAM







Phoenix, AZ

- Victory Place Phase III 75 Units
- Victory Place Phase IV 96 Units
- Master Planned Campus 225 Units
 - Victory Place Phase I 34 Units
 - Victory Place Phase II 20 Units
- 15 Project-Based VASH
- Primary Support Services Partners
 - Phoenix VA

break

Community Bridges



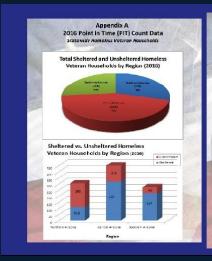




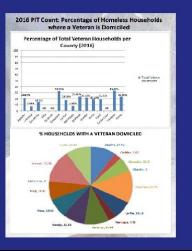
Arizona State LIHTC – Approximately 2,000 Units

- AZ Action Plan to End Homelessness Among Veterans
- AZ State Housing Finance Agency (ADOH)
- The Qualified Allocation Plan (QAP) Set-Aside
- NCHV publication of set-asides













Replication Blueprint

- Know your Housing Finance Agency https://www.ncsha.org/housing-help/
- Know your Continuum of Care -https://www.hudexchange.info/programs/coc/
- Advocate for a QAP Set-Aside
- CoC, get a list of developers from your State Housing Finance Agency and engage developers
- Developers get a list of CoC funded providers and reach out to discuss housing needs
- Get the strategy in all your plans









Pitfalls and Planning

- Supplement Services
 - Mainstream supports are not enough, supplement with Navigation and/or peer services for day to day supports
- Explore Project Based with your PHAs (can be leveraged in QAP)
- Ensure screening criteria meets the population's actual need
- Pay attention to Coordinated Entry Systems to ensure no bottlenecks







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THANK YOU!







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THANK YOU



